



CERTIFIED TO BE A CORRECT COPY
OF THIS RESOLUTION AS AGREED TO
BY THE HOUSE OF ASSEMBLY ON THE

18th June 2026
CHIEF CLERK
House of Assembly

RESOLUTION

WHEREAS Article 129(1) of the Constitution requires the Minister of Finance, before the end of each financial year, to cause to be prepared annual estimates of revenue and expenditure for public services during the succeeding financial year, which shall be laid before the House of Assembly and which estimates have been laid before the House of Assembly;

AND WHEREAS it is not necessary to undertake additional borrowings given the surplus of revenue over expenditure outlined in the 2026/2027 estimates of revenue and expenditure which have been laid before the House of Assembly;

AND WHEREAS by section 16(2) of the Public Debt Management Act, 2021 (*No. 6 of 2021*) the Minister is authorized to borrow for the purposes set out under section 18 which authorization shall include borrowing, either within or outside The Bahamas, from any person, organization, foreign government, international organization or foreign organization by —

- (a) entering into Government loan agreements or line of credit agreements;
- (b) issuing securities; or
- (c) creating any other debt instrument, in local or any foreign currency:

NOW THEREFORE BE IT RESOLVED that this House —

- (1) authorizes the Minister of Finance to borrow such amounts as may be necessary to refinance or reschedule existing public debt, or to manage the Government's cash position in such currency as the Minister may determine;
- (2) authorizes the Minister to borrow by way of —
 - (a) Government loan agreements or line of credit agreement;
 - (b) loans from multilateral financial institutions;
 - (c) issuing securities; and
 - (d) creating any other debt instrument, in local or any foreign currency,

subject to the provisions that the total sum borrowed under paragraphs (a), (b), (c) and (d) does not exceed the amounts required to refinance or reschedule existing public debt, including to manage the Government's cash position and ensure it remains adequate throughout the execution of the Budget, so long as such borrowing shall not lead to variations in the Government's net debt position at the end of the fiscal year and the House receives communication from the Minister of Finance at the earliest opportunity after the apportionment among paragraphs (a), (b), (c) and (d).